



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, June 25, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,206	\$ 5,197	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V)	32,398	32,717	11,218	27,735
Total Operating Balance	\$ 38,604	\$ 37,914	\$ 15,855	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 459	\$ 5,748	Commodity Credit Corporation programs ..	\$ 22	\$ 497	\$ 21,007
Commodity Credit Corporation programs ..	46	727	9,040	Defense Vendor Payments (EFT)	1,159	19,558	175,124
Customs and Certain Excise Taxes	106	2,055	19,818	Education Department programs	327	4,568	53,602
Deposits by States:				Energy Department programs	145	1,691	18,511
Supplemental Security Income	0	315	3,087	Federal Employees Insurance Payments ..	118	2,983	30,029
Unemployment	10	1,016	24,517	Fed. Highway Administration programs ...	131	2,173	19,182
Education Department programs	31	1,022	12,671	Federal Salaries (EFT)	104	10,671	97,567
Energy Department programs	18	298	4,622	Food and Nutrition Service (misc)	74	1,957	18,327
Estate and Gift Taxes	89	1,637	18,224	Food Stamps	29	1,608	15,318
Federal Reserve Earnings	0	1,542	14,441	GSA programs	16	2,294	14,392
Foreign Deposits, Military Sales	10	851	7,745	Health and Human Services Grants (misc)	266	4,795	51,967
FTD's Received (Table IV)	1,256	40,939	373,372	Housing and Urban Development programs	153	4,069	37,584
Housing and Urban Development programs	27	603	6,928	Interest on Treasury Securities	2	2,297	95,373
Individual Income and Employment				Justice Department programs	81	1,575	11,231
Taxes, Not Withheld	674	35,894	225,669	Labor Dept. prgms (excl. unemployment) .	81	985	9,623
Interest recd from T&L Depositories	0	8	94	Medicaid	594	15,182	130,494
Justice Department programs	10	376	3,175	Medicare	999	23,479	216,544
Postal Service	293	6,964	72,639	NASA programs	40	926	9,235
Public Debt Cash Issues (Table III-B)	218	374,823	3,410,985	Postal Service Money Orders and Other ..	110	3,603	36,201
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	62	366,060	3,119,860
Corps of Engineers	250	398	2,027	Social Security Benefits (EFT)	0	32,015	283,962
Minerals Management Svc/Collections ..	79	548	4,805	Temporary Assistance for Needy			
				Families (HHS)	40	1,258	13,322
				Unemployment Insurance Benefits	84	2,459	33,522
				Veterans Affairs programs	58	1,429	13,695
				Other Withdrawals:			
				International Monetary Fund	-50	-197	-4,601
				IRS Tax Refunds Individual (EFT)	198	774	117,208
				Thrift Savings Plan Transfer	74	1,251	14,293
				Transportation Security Admin. (DHS) ..	4	144	1,484
Total Other Deposits	329	1,896	19,530	Unclassified	1,172	29,544	264,390
Change in Balance of Uncollected				Total, Other Withdrawals	1,399	49,038	578,005
Funds (closing balance \$98)	33	-10	22	Transfers to Depositories	114	59,420	410,742
Transfers from Depositories	4,050	146,741	1,281,075	Total Federal Reserve Account	6,209	616,589	5,514,420
Total Federal Reserve Account	7,217	618,158	5,513,402	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,617	108,501	874,995	(Table V)	4,050	146,741	1,281,075
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 6,095	\$ 557,170	\$ 5,103,678
(Table V)	114	59,420	410,742				
Total Tax and Loan Note				Net Change in Operating Cash Balance	\$ 689	\$ 22,749	\$ 3,644
Accounts (Table V)	3,731	167,921	1,285,737				
Total Deposits (excluding transfers)	\$ 6,784	\$ 579,919	\$ 5,107,322				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, June 25, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 315,633	\$ 2,667,201
Regular Series	\$ 1	\$ 265,342	\$ 2,516,757	Notes	0	33,298	325,104
Cash Management Series	0	39,000	179,007	Bonds	1	9	20,835
Notes	0	56,318	609,360	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	21	553	4,161	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	50	1,133	9,822
Nonmarketable:				Government Account Series	114,028	2,182,230	27,148,075
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	31	650	7,701	State and Local Series	11	15,982	90,874
Interest Increment	0	529	5,271	Other	0	5	400
Government Account Series	116,108	2,183,855	27,282,620				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	187	14,494	102,078				
Other	0	160	595				
Total Issues	\$ 116,348	\$ 2,560,902	\$ 30,722,200	Total Redemptions	\$ 114,090	\$ 2,548,290	\$ 30,296,525
				Net Change in Public Debt Outstanding	\$ 2,258	\$ 12,611	\$ 425,674

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 116,348	\$ 2,560,902	\$ 30,722,200
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	1,049	7,445
Bonds and Notes (-)	0	92	-1,436
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	116,108	2,183,855	27,282,620
Interest Increment on United States Savings Securities (-)	0	529	5,271
Inflation - Indexed Securities Increment	21	553	4,091
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	218	374,823	3,410,985
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	114,090	2,548,290	30,296,525
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	114,028	2,182,230	27,148,075
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 62	\$ 366,060	\$ 3,119,860

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,582	\$ 106,606	\$ 1,062,257
Individual Estimated Income Taxes	1	566	4,613
Railroad Retirement Taxes	8	263	2,894
Excise Taxes	556	3,857	47,438
Corporation Income Taxes	189	42,292	165,080
Federal Unemployment Taxes	3	62	5,721
Estate and Gift Taxes & Misc IRS Rcpts.	1	54	497
Change in Balance of Unclassified Taxes	-281	54	114
Total	\$ 5,058	\$ 153,753	\$ 1,288,616
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	82	2,257	24,552
Collector Depositories	1,173	38,683	348,819
Tax and Loan Accounts	3,617	108,501	874,995
Inter-agency Transfers	186	4,312	40,249

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,218,410	\$ 4,218,292	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,990,584	2,988,444	2,989,295	2,859,230
Total Public Debt				
Outstanding	7,208,994	7,206,736	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	514	516
Unamortized Discount	44,792	44,822	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,163,836	\$ 7,161,547	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 41	\$ 111	\$ 2,566	\$ 32,717
Deposits:				
Taxes Received (Table IV)	8	55	3,554	3,617
Transfers to Depositories	1	0	113	114
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,021	3,021
Depository Initiated	1	8	1,020	1,029
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 48	\$ 158	\$ 2,191	\$ 32,398

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 822	\$ 3,008	\$ 213,558
Business	11	2,684	46,301